What are administrative regulation on corporate finance

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ABSTRACT

The researcher explained how various authorities control over control finance. There are various authorities such as security exchange board of India, Reserve Bank of India, Companies Act. They, directly and indirectly, control over finance. There is a various function such as financial statements, account books which are to be maintained and the inspection of the same has to be done by the authorities having control over it.

Keywords—Corporate finance, SEBI, RBI

1. AIM
The object of the research paper is to critically analyze the topic what are the administrative regulations on corporate finance

2. RESEARCH QUESTION
What is the role of corporate finance?
What are the various authorities control corporate finance?
What are administrative regulations on corporate finance?

3. RESEARCH METHODOLOGY
The research methodology adopted for the paper is doctrinal. The material includes a collection of data from secondary sources which include websites, books, etc.

4. LITERATURE REVIEW
The book referred is Law of Corporate Finance by Awadesh Pathak & Puja Khetrapal.

5. WHAT IS THE ROLE OF SEBI IN ADMINISTRATIVE REGULATIONS ON CORPORATE FINANCE SHARE PRIZE
According to the latest directions of SEBI Indian companies are free to fix their own share. But with the condition that the price which is determined and also the premium rate shall be applicable to all persons without any discrimination.

6. SHARE BROKERS
Every share broker and sub-share broker, it is now mandatory to obtain registration with SEBI and any stock exchange in India.

7. MUTUAL FUND
After the introduction of SEBI Regulation 1993, it took direct control of all the mutual funds of both private and government sector.

8. INSIDE TRADING
In order to ensure a healthy capital market to have honesty in insiders training, SEBI introduced the SEBI REGULATION ACT in order to develop faith. As employees of the company usually adopt malpractices to have variations in prizes of shares.

9. WHAT IS THE ROLE OF COMPANIES LAW ON REGULATING CORPORATE FINANCE
9.1 Inspection of account
Under section 128 every company should prepare and keep at its registered office a statement of finance in every financial year relating to state of affairs in company and the account books and it shall be kept open for inspection for directors or any other director who is charged with the duty and if the director contravenes any of the provisions shall be punished.

9.2 Central government power
under section 405 The central government has power it may by order the companies to furnish any information regarding the working or constitution and within the time as prescribed by the government and the same order must be published under official
gazette and for the purpose that the correct information or statement has been made by companies it may order the companies for the production of documents or may allow an inspection by officer if it deems fit. And if the companies fail to comply or furnish false or incorrect punishment the company shall be punished.

9.3 Section 468
Under section 468 the central government has been given power to make rules inconsistency with civil procedure court for matters relating to winding up of a company and for other matters thereto, the matters which are prescribed under 468(2) in which the matters relating to finance are also embedded and therefore the central government has the power to make rules for the same.

9.4 Section 469
Under section 469 the central government power has been described in relation to rule-making power for the purpose of carrying the provisions of Companies Act. And if the company contravenes any rule shall be punishable.

9.5 Audit
The companies’ act 2013 prescribes three types of audit under this act statutory audit under section 139 to 147 and internal audit under section 138 and secretarial audit under section 204 and cost audit under section 148.

10. POWER OF INSPECTORS APPOINTED BY CENTRAL GOVERNMENT IN RELATION TO CORPORATE FINANCE
There are various powers which inspectors have the power to perform which are power to investigate into affairs of the company, the power of examination, production of documents.

11. WHAT IS THE ROLE OF RBI ON CORPORATE FINANCE
There are various functions of a central bank such as issuing notes, credit control, banker's bank, Banker, agent, and advisor to the government, maintenance of exchange rate, clearinghouse, development function.

There are various credit instruments through which companies are directly indulged such as cheque, promissory note, bill of exchange, bank drafts. Credit control policies are governed by central banks, therefore, reserve bank of India plays an important role.